



PRESS RELEASE
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Whitehorse

Mining Companies Launch the Yukon Mine Training Trust Fund

Whitehorse: The Yukon Mine Training Association (YMTA) is pleased to announce the launch of its new YMTA Trust Fund, as established by contributions from several key companies operating in the Yukon and surrounding region.

Specifically, 5 mining companies have contributed a total of \$150,000 to launch this new initiative and provide funds for future training projects to be developed and delivered for Yukoners wishing to work in mining and related resources industries. Sherwood Copper Corp.; Yukon Zinc Corp.; North American Tungsten Corporation Ltd.; Alexco Resources Ltd. and Selwyn Resources Ltd. each offered funds to help establish the Trust Fund and provide assistance to the YMTA to undertake necessary planning and implementation activities to ensure successful training in the future.

"The Yukon Mine Training Association's goal of building a skilled labour force in mining and related resource development is essential to the success of our project and our industry. We are strongly behind the need to support this organization and the implementation of appropriate training projects," explains Stephen Quin, President of Sherwood Copper Ltd and Chair of the Yukon Mineral Advisory Board.

"This initiative, that became the YMTA, started when we re-opened the Cantung Mine and we saw the need to develop a skilled Yukon labour force. We were there in the beginning of YMTA and we are proud to be part of this new initiative," says Stephen Leahy, Chairman & CEO of North American Tungsten.

The Yukon Mine Training Association (YMTA) is a partnership between the Yukon's mining and related resource development industry and First Nations. We are committed to working together to maximize employment opportunities emerging from the growth of the mining and related resource industries in the North for First Nations and other Yukoners. The YMTA also ensures that safety training is developed and delivered, meeting industry standards. YMTA is supported by partners including Yukon Workers Compensation Board, Yukon Government, Indian and Northern Affairs Canada, and the Northern Strategy.

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